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rail and differential lines to all points in the United States (as shown) and from defined territory to all points west of the Mississippi River, as shown. (New York: Interstate Freight Rate Pub. Co. 1914. Pp. 160. \$25.)

Comparative analysis of railroad reports. Sixth annual publication. (New York: H. H. Copeland & Son. 1915.)

Fourth annual report on the statistics of express companies in the United States. Year ending June 30, 1912. (Washington: Interstate Commerce Commission. Pp. 42.)

Increased ocean transportation rates. Letter from Secretary of Treasury and Secretary of Commerce transmitting, in response to resolution, preliminary report in relation to increased rates for ocean transportation which have taken place since July 1, 1914. (Washington: Sen. Doc. No. 673, Pt. 1. 1914. 5c.)

Inland boat service: freight rates on farm products and time of transit on inland waterways in the United States. Dept. Bulletin 74. (Washington: Dept. Agriculture. 1914. 5c.)

New York State public service commission for the second district. Vol. 1. Annual report for 1913. Vol. 2. Abstracts of reports of corporations, steam railroad, electric railroad, express, sleeping car, inspection of railroads. (Albany: The Commission. 1914. Pp. 415.)

The railways of South and Central America. (New York: F. E. Fitch, Inc. 1914. \$1.50.)

Rate construction guide. (Cleveland, O.: Cincinnati, New Orleans & Texas Pacific Ry. 1915. \$5.)

Trade, Commerce, and Commercial Crises

NEW BOOKS

COLSON, C. *Statistique des transports et du commerce international en France et à l'étranger.* (Paris: Gauthier-Villars. 1915. Pp. 48. 1 fr.)

FLUEGEL, H. *Die deutschen Welthäfen Hamburg und Bremen.* (Jena: Fischer. 1914. Pp. x, 395. 9.50 M.)

KIRKPATRICK, F. A. *Imperial defence and trade.* (London: Royal Colonial Institute. 1915. Pp. 107. 2s.)

MAGILL, R. *Grain inspection in Canada.* (Ottawa: Dept. Trade & Commerce. 1915.)

MAHLBERG, W. *Ueber asiatische Wechselkurse.* Kölner Studien zum Staats- und Wirtschaftsleben, 9. (Bonn: Marcus & Weber. 1915. Pp. vii, 137. 7.60 M.)

MOORE, H. L. *Economic cycles; their law and cause.* (New York: Macmillan. 1915. Pp. 8, 149. \$2.)

To be reviewed.

OPPEL, A. *Der Welthandel, seine Entwicklung und gegenwärtige Gestaltung.* (Frankfurt a.M.: Keller. 1915. Pp. 129.)

STRUB, O. *Laus Handels- und Kolonialpolitik.* Züricher volkswirtschaftliche Studien, 7. (Zürich: Rascher & Cie. 1914. Pp. 228.)

STURGES, K. M. *American chambers of commerce.* Williams College, David A. Wells prize essays. (New York: Moffat, Yard Co. 1915. Pp. 13, 278. \$2.)

WEBER, E. *Literaturgeschichte der Handelsbetriebslehre.* (Tübingen: Laupp. 1914. Pp. 148. 4 M.)

The commerce and other business of the waterways of the state of New York, their relation to the port of New York and the ports of the world. (Albany: Commission to Investigate Port Conditions. 1914. Pp. 118.)

First annual report of the department of foods and markets. (Albany. 1915. Pp. 11.)

Pitman's commercial atlas of the world with an account of the trade, productions, means of communication, and the principal statistics of every country of the globe. (London: Pitman. 1914. Pp. xii, 114. 2s.)

Trade and customs and excise revenue of the Commonwealth of Australia for the year 1913. (Melbourne: Commonwealth Bureau of Census and Statistics. 1914. Pp. 629.)

Der Aussenhandel der Vereinigten Staaten von Amerika. (Berlin: Hermann Bahr. 1914. Pp. 121. 3.50 M.)

Accounting, Business Methods, Investments, and the Exchanges

Investment and Speculation. By THOMAS CONWAY, JR. in collaboration with ALBERT W. ATWOOD. Revised by FRED W. FIELD. *Modern Business*, Vol. IX. (New York: Alexander Hamilton Institute. 1914. Pp. xvi, 511.)

Practical Investing. By FRANKLIN ESCHER. (New York: The Bankers Publishing Company. 1914. Pp. 177. \$1.50.)

The Careful Investor. By EDWARD SHERWOOD MEAD. (Philadelphia: J. B. Lippincott Company. 1914. Pp. 289. \$1.50.)

Bonds and Stocks. The Elements of Successful Investing. By ROGER W. BABSON. (Wellesley Hills: Babson's Statistical Organization. 1913. Pp. 426.)

In all four of these volumes the general line of topics is the same. The authors have in mind the beginner, and little in the